

# Welcome to the **FutureMe** autumn newsletter

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# Your Orbit Portal

We hope you are finding the portal a useful tool with all the latest information you need about your Pension.

With your Pensions portal, Orbit, you can:

- View your current investments
- Read important information about your plan
- Get an idea of what you might receive at retirement

## What if I need help?

Please contact the Scheme administrator, Capita, if you have trouble accessing Orbit by:

Phone: **0207 204 1212**

Email: **[info@orbitbenefits.com](mailto:info@orbitbenefits.com)**

You can also find information about the Plan at **[www.williamhillpensions.co.uk](http://www.williamhillpensions.co.uk)**.



# Pension news

## Pension scams

You have more options than ever before when taking your pension benefits when you retire. Unfortunately with increased pension freedoms comes an increase in fraudsters trying to get hold of your pension benefits.

The consequences faced by victims of pension scams are severe. In most cases once the fraudster gets a hold of your money you'll never see it again. As well as this, Her Majesty's Revenue and Customs (HMRC) could fine you up to 55% of your total fund value for the liberation of your pension benefits, if you access them before the minimum retirement age (currently age 55).

You can help to protect your pension by:

1. Never being rushed into making a decision. This is your money and future income that you're dealing with.
2. Checking if the firm approaching you is approved by the Financial Conduct Authority at <https://register.fca.org.uk>. You can also view registered businesses at [companieshouse.gov.uk](https://companieshouse.gov.uk)
3. Speaking to your pension provider who will have been trained on pension liberation if you're thinking of transferring and have any concerns.
4. Calling Action Fraud on **0300 123 2040** if you've already accepted an offer and are concerned about the situation.



# Pension news

## Pensions dashboard

In an effort to help people keep a better track of their pensions and make the right decisions about their retirement, the Government is planning to introduce the pensions dashboard from 2019/2020.

The dashboard should allow you to view all your pension pots, including your State Pension, in one place. This will help you visualise what your retirement might look like so you can decide if you should be saving more, seeking guidance and/or obtaining advice on your savings. People will also be able to see smaller pots still held with old employers that they may wish to combine with bigger pots and keep their savings in one place.

It will be ideal for those who've had a lot of different employers in the past but may have lost track of their pensions with those employers. It's also handy for those who would like to put their private pension savings and the State Pension they've built up into perspective.

The dashboard will be secure and connect all pension providers, dashboard providers and industry partners involved in one place.

## Rise in the State Pension age

On 19 July 2017, the Government announced plans to bring forward the increase in State Pension age. It was planned that the State Pension age would increase to 68 by 2046, but that has now been brought forward to 2039. The change is expected to save the Government around £74 billion.

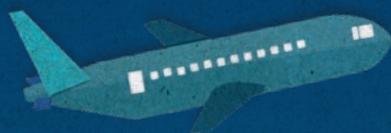
People who were born between 6 April 1970 and 5 April 1978 will be affected by this change, and will now have to work approximately one year longer before they are entitled to their full State Pension.



# Plan news

## Update on the valuation

We recently sent you a Summary Funding Statement that confirmed that the formal valuation of the DB Section showed that the Scheme was fully funded as at 30 September 2016 and had a small surplus in the actuarial update in 2017. This means that we had a safety margin of around £20m in 2017, in case our assumptions about future investment returns, inflation and longevity are not borne out in practice. This is terrific news, especially as the Employer is continuing to pay substantial contributions of £8.75m each year up to and including 2019, when we will review the funding position to agree what (if any) contributions are still appropriate. We will continue to monitor this closely and will be write to you again after the Scheme Actuary gives us the updated figures for this year.



## Change your details quickly and easily online

We've recently updated certain forms on the Plan website at [www.williamhillpensions.co.uk/en/library](http://www.williamhillpensions.co.uk/en/library)

These forms are completely online so you can fill them in quickly and easily to conveniently change your:

- address
- investment choices
- Additional Voluntary Contributions
- nominated beneficiaries

Once you've submitted your completed form, the Plan administrator, Capita, will action your request and contact you to advise that your changes have been made.



# Plan news

## We need your email address

In our previous newsletter we announced our plan to communicate digitally with you in the future about your pension.

Now we're moving into the 'digital age' we feel this is the best and most efficient way for you to get your pension news quickly and easily. It also means we can provide you with regular updates throughout the year to keep you informed about your pension.

To make sure you're prepared for the switch we need you to provide your email address, preferably a personal one, so we may keep your record up to date.

You can do this through the 'Get in Touch' form on the Plan website [www.williamhillpensions.co.uk](http://www.williamhillpensions.co.uk)

## Benefit statements

Your next benefit statement will be arriving shortly and here is a recap on what the statement will cover:

- details of what you've paid in
- where your money is invested
- what you might get at retirement

It's important to keep an eye on your pension savings so you know whether you need to make any changes to help you achieve your desired retirement lifestyle.



# Pension news

## Member nominated trustee exercise

The Scheme is managed by a group of Trustee Directors, some of whom are nominated by members from time to time. We invited new nominations at the end of 2017 and were delighted to receive nine nominations from people willing to fill this role.

There were several excellent candidates and the selection panel eventually chose Philip Searle to act as this Member Nominated Trustee Director. Philip is a very experienced Trustee Director with a good knowledge of your scheme and a strong background in finance and investment.

## Pensioner Buy-In

During 2018 the Trustee has worked very closely with the Employer and our advisers to secure most of our current pensions with an insurance company. The Scheme now has an insurance policy in place to pay these pensioners and this reduces the risk of financial strain if people live longer than expected or if investment returns are lower than anticipated. The Trustee Directors were delighted to be able to enhance the security of member benefits and very much appreciate the ongoing support of the Employer in funding the Scheme.



## Contact us

You can use the 'Get in Touch' form at [www.williamhillpensions.co.uk](http://www.williamhillpensions.co.uk) to contact us or you can write, telephone or email using the details below.

If you're still employed by William Hill please contact the William Hill Group Pensions Department at the following address:

William Hill Group Pensions Department  
William Hill  
Greenside House  
50 Station Road  
Wood Green  
London  
N22 7TP

 **020 8918 3881**  
(Internally) ext. 3881

 [pensions@williamhill.co.uk](mailto:pensions@williamhill.co.uk)

Otherwise please contact Capita, the Plan administrator using the details below:

William Hill Pension Scheme  
Capita  
2 Cutlers Gate  
Sheffield  
S4 7TL

 **0114 276 2980**

 [wmillpensions@capita.co.uk](mailto:wmillpensions@capita.co.uk)

Please quote your National Insurance number in any correspondence.

## Use the website!

We recommend that in the first instance you check out the Plan website, [www.williamhillpensions.co.uk](http://www.williamhillpensions.co.uk) for information about the Plan.

You can log in to your personal account to find details about your own Pension Pot before contacting the Plan administrator.

Thank you.